

The Di Rocco Keenan Wealth Advisory Group



FEBRUARY 2026

February often marks the point when tax season starts to feel a bit more serious. For many, preparing for taxes can feel almost as daunting as training for the Olympics — especially when paperwork starts arriving from all directions. With the Winter Olympics currently underway in Italy, it’s a good reminder that even elite athletes don’t show up on competition day without months of preparation and support!

What to Expect Over the Next Few Weeks

If you made RRSP contributions during 2025, those receipts were issued in January. Contributions made in the first 60 days of 2026—often done to top up before the deadline—are issued starting in late January and continue on a rolling basis into February. Withdrawals from registered plans such as RRSPs, RRIFs, RESPs, and FHSAs are typically reported by the end of February.

For non-registered accounts, many clients receive a tax package in late January that outlines which slips to expect and includes important supporting information such as foreign asset reporting and annual fees. Investment income and trading activity slips generally follow in late February, while capital gain & loss reports, trusts, ETFs, and partnership slips often arrive in March. This staggered timing is completely normal, especially for clients with diversified portfolios.

Please see the 2025 Tax Document Schedule attached.

A Few Helpful Best Practices from Our Team

Teresa’s Tax Tip:

“One of the simplest ways to reduce stress is to create a single tax folder—either digital or paper—and add documents as they arrive. That way, when it’s time to file, everything is already in one place. Also, as a reminder, with your permission we can grant your Accountant access to your tax slips via Gateway. If you have already set this up in the past, no action is required, other than maybe a quick reminder to your Accountant.”

Bailey’s Best Practice:

“Waiting until all slips are in before filing can save a lot of frustration. Some of the most important documents don’t arrive until March, especially for ETFs and trusts, so patience really does pay off.”

Joti’s Planning Insight:

“Tax season is a great time to look beyond filing and think ahead. Reviewing RRSP and FHSA contribution room, or planning withdrawals more thoughtfully, can make a meaningful difference over time.”

Daryna’s Planning Tip:

“If something doesn’t look right on a tax slip—or if you’re unsure what it’s reporting—it’s worth asking before filing. Catching questions early can prevent follow-ups and amended returns later on.”

Lianne and Jamie

The Di Rocco Keenan Team at Daily Bread Food Bank!

On February 3rd, we were alongside the BMO team for an afternoon of volunteering at the Daily Bread Food Bank. Together, we sorted 1,091 lbs of granola into containers! That’s nearly 6,250 granola bars. Each container of granola that we prepared will feed a family of 4. We were honoured to be able to contribute our time to an incredibly meaningful cause.



BMO Private Wealth is a brand name for a business group consisting of Bank of Montreal and certain of its affiliates in providing Private wealth management products and services. Not all products and services are offered by all legal entities within BMO Private Wealth. Banking services are offered through Bank of Montreal. Investment management, wealth planning, tax planning, philanthropy planning services are offered through BMO Nesbitt Burns Inc. and BMO Private Investment Counsel Inc. Estate, trust, and custodial services are offered through BMO Trust Company. BMO Private Wealth legal entities do not offer tax advice. BMO Trust Company and BMO Bank of Montreal are Members of CDIC. ©Registered trademark of Bank of Montreal, used under license.

The opinions, estimates and projections contained herein are those of the author as of the date hereof and are subject to change without notice and may not reflect those of BMO Nesbitt Burns Inc. ("BMO NBI"). Every effort has been made to ensure that the contents have been compiled or derived from sources believed to be reliable and contain information and opinions that are accurate and complete. Information may be available to BMO NBI or its affiliates that is not reflected herein. However, neither the author nor BMO NBI makes any representation or warranty, express or implied, in respect thereof, takes any responsibility for any errors or omissions which may be contained herein or accepts any liability whatsoever for any loss arising from any use of or reliance on this report or its contents. This report is not to be construed as an offer to sell or a solicitation for or an offer to buy any securities. BMO NBI, its affiliates and/or their respective officers, directors or employees may from time to time acquire, hold or sell securities mentioned herein as principal or agent. BMO NBI -will buy from or sell to customers securities of issuers mentioned herein on a principal basis. BMO NBI, its affiliates, officers, directors or employees may have a long or short position in the securities discussed herein, related securities or in options, futures or other derivative instruments based thereon. BMO NBI or its affiliates may act as financial advisor and/or underwriter for the issuers mentioned herein and may receive remuneration for same. A significant lending relationship may exist between Bank of Montreal, or its affiliates, and certain of the issuers mentioned herein. BMO NBI is a wholly owned subsidiary of Bank of Montreal. Any U.S. person wishing to effect transactions in any security discussed herein should do so through BMO Nesbitt Burns Corp. Member-Canadian Investor Protection Fund.