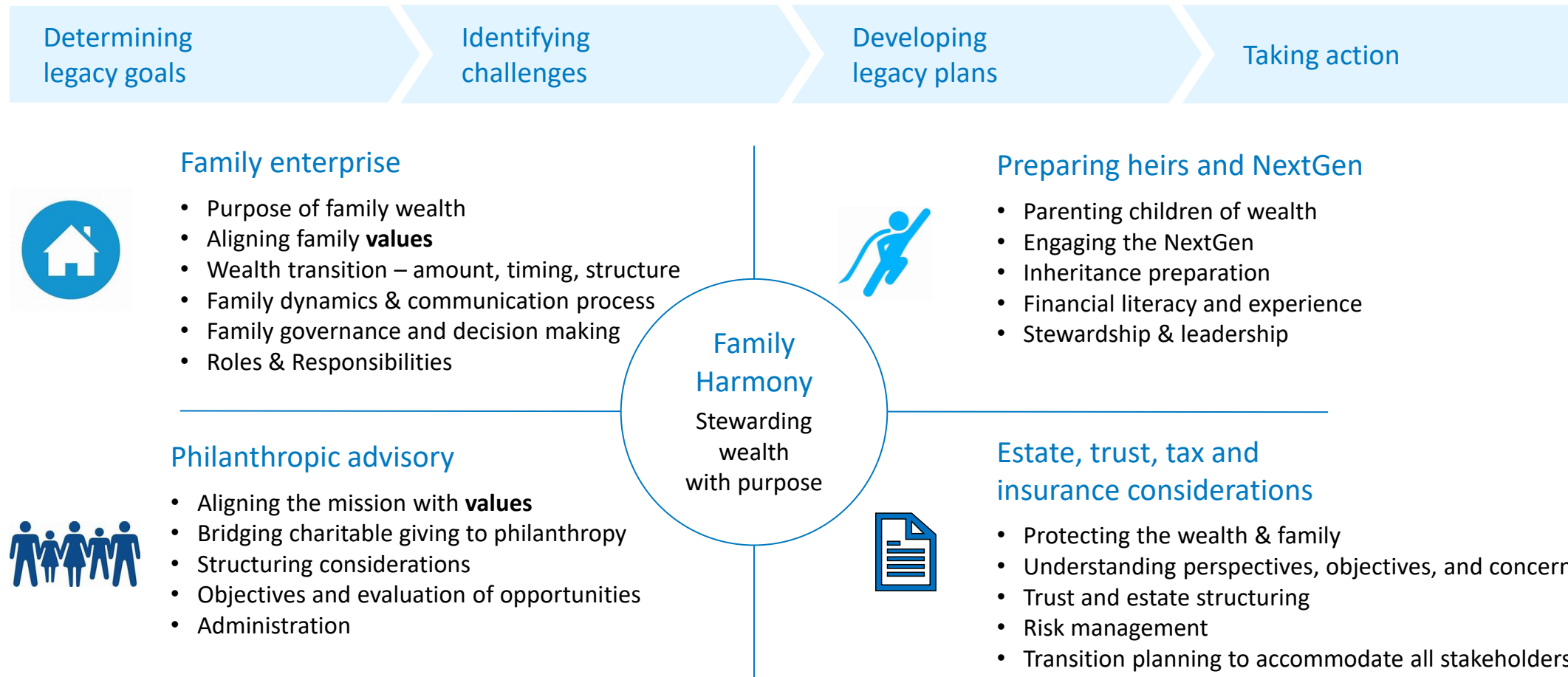
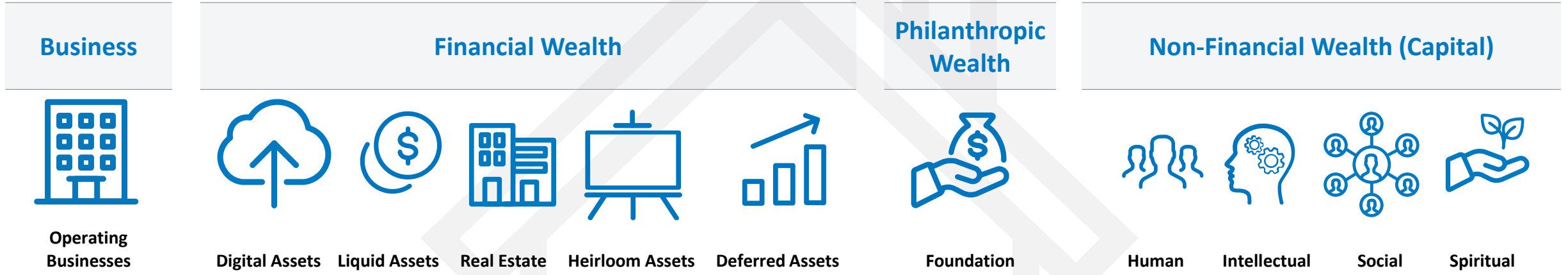


Purposeful Wealth and Legacy planning



Understanding Your Enterprise

PURPOSE

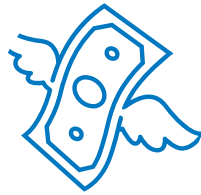


COMMUNICATION

Source: Family enterprise model adapted from Cunningham, non-financial wealth see J. Hughes

Purpose of Wealth

How much is enough, or too much for my intended beneficiaries?



Financial Independence Capital

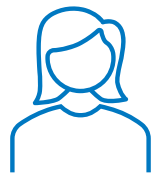
How do we coordinate our wealth and legacy plans together?



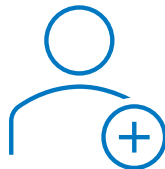
Legacy Capital



Social Capital



Inheritor



Steward



Annual & Terminal Taxes



Charity &/or Philanthropy

Should I pass on my wealth now, or later?

WHO, WHAT, WHEN, WHERE, WHY & HOW

How do we have these conversations with our kids?

Preparing heirs and NextGen – Considerations

State your intention; create a strategy; launch your legacy

INVITE | ENGAGE | EMPOWER



Parenting children of wealth

- Desires and goals for your family
- Children to become responsible stewards
- Ensure children success independently from the wealth
- Developing character
- Heritage – “where did we come from?”

Engaging heirs and the next generation

- Identify and support family goal-setting
- Understand roles and responsibilities
- Family learning
- Family philanthropy
- Family meetings and communication
- Establishing NextGen relationships with trusted advisors

Education and preparation

- Impart family values
- Developing Individual and family identity
- Financial literacy and experience
- Leadership development planning
- The importance of social contribution
- Understanding the power and limitations of wealth