

TRUSTEE SERVICES



A trust is an arrangement where money or property is managed by one person for the benefit of another. A trust can be created during your lifetime (an inter vivos trust), or in your Will (a testamentary trust) to take effect upon death.

Recognizing that trusts can be an important part of your overall estate plan, your BMO Nesbitt Burns® Investment Advisor has partnered with BMO Trust Company to provide access to trust planning and services.

Trusts can be used for many purposes, including to:

- Minimize taxes or probate fees
- Provide management of assets in the event of incapacity or death
- Manage assets for young children or beneficiaries who lack financial expertise
- Provide income for family members including those with special needs
- Provide for a favourite charity
- Protect assets from dependants' relief or family law claims, and other creditors

Selecting a trustee

Selecting a trustee who will be managing the trust's assets is one of the key decisions you face when setting up a trust. The possible complications often requires the trustee to have a thorough knowledge of income taxes, business administration, accounting, real estate and investments. The role may also require a long-term commitment, should you want the trust to continue for future generations.

How BMO Trust Company can help

BMO Trust Company provides professional services in the planning and administration of personal trusts. We will work closely with you and your family, your Investment Advisor and your legal and tax advisors to protect and maximize family wealth and to ensure that assets move from one generation to the next in a smooth and orderly manner.

BMO Trust Company can be named as a corporate trustee when your estate plan is created, or if you have established an inter vivos trust with yourself as trustee, we can succeed you as trustee at your death. As trustee, we can provide you and your family with peace of mind, continuity and professional trust management.

Other benefits of appointing BMO Trust Company as trustee include:

- Administration of the trust according to its terms
- Management of closely held businesses and non-marketable trust assets
- Preparation of trust tax returns
- Overseeing real estate assets
- Bill payments if and when necessary

For more information on the services offered by BMO Trust Company, please contact your BMO Nesbitt Burns Investment Advisor.

BMO Nesbitt Burns Inc., and BMO Nesbitt Burns Ltée, are indirect subsidiaries of Bank of Montreal and Member CIPF.

Banking services are offered through Bank of Montreal. Estate, Trust, Planning, Custodial, Administration and Tax services are offered through BMO Trust Company, a wholly owned subsidiary of Bank of Montreal.

® "BMO" and the "M-bar roundel symbol" are registered trade-marks of Bank of Montreal, used under licence. "Nesbitt Burns" is a registered trade-mark of BMO Nesbitt Burns Corporation Limited, used under licence.