

LIF Minimum & Maximum Withdrawal Schedule

Each year the amount that you can withdraw from your Life Income Fund (LIF) will vary depending on your age, the value of your plan at the beginning of the calendar year, and the provincial or federal pension legislation governing your plan. The chart below shows the minimum and maximum LIF withdrawal percentages for 2020.

To determine the minimum annual amount you must withdraw from your LIF, find your age as of January 1st, and multiply the value of your LIF (on January 1st) by the percentage indicated under the LIF Minimum column.

To determine the maximum amount you are permitted to withdraw from your LIF this year, locate your age as of January 1st, and multiply the value of your LIF (on January 1st) by the percentage indicated under the applicable LIF Maximum column, based on the provincial or federal pension legislation governing your plan.

| 2020 Minimum & Maximum LIF Withdrawals | | | | | |
|--|--------------------------|-------------|--|----------------------------------|------------------------------|
| Age ¹ on Jan 1 | LIF Minimum ² | LIF Maximum | | | |
| | | Federal | New Brunswick, Newfoundland, Ontario, Saskatchewan | Manitoba, Nova Scotia, Quebec | Alberta, British Columbia |
| 50 | 2.50% | 4.13% | 6.27% | 6.10% | 6.27% |
| 51 | 2.56% | 4.16% | 6.31% | 6.10% | 6.31% |
| 52 | 2.63% | 4.20% | 6.35% | 6.10% | 6.35% |
| 53 | 2.70% | 4.24% | 6.40% | 6.10% | 6.40% |
| 54 | 2.78% | 4.28% | 6.45% | 6.10% | 6.45% |
| 55 | 2.86% | 4.33% | 6.51% | 6.40% | 6.51% |
| 56 | 2.94% | 4.38% | 6.57% | 6.50% | 6.57% |
| 57 | 3.03% | 4.43% | 6.63% | 6.50% | 6.63% |
| 58 | 3.13% | 4.49% | 6.70% | 6.60% | 6.70% |
| 59 | 3.23% | 4.55% | 6.77% | 6.70% | 6.77% |
| 60 | 3.33% | 4.62% | 6.85% | 6.70% | 6.85% |
| 61 | 3.45% | 4.70% | 6.94% | 6.80% | 6.94% |
| 62 | 3.57% | 4.78% | 7.04% | 6.90% | 7.04% |
| 63 | 3.70% | 4.87% | 7.14% | 7.00% | 7.14% |
| 64 | 3.85% | 4.97% | 7.26% | 7.10% | 7.26% |
| 65 | 4.00% | 5.09% | 7.38% | 7.20% | 7.38% |
| 66 | 4.17% | 5.21% | 7.52% | 7.30% | 7.52% |
| 67 | 4.35% | 5.35% | 7.67% | 7.40% | 7.67% |
| 68 | 4.55% | 5.50% | 7.83% | 7.60% | 7.83% |

| Age ¹ on Jan 1 | LIF Minimum ² | LIF Maximum | | | |
|---------------------------|--------------------------|-------------|--|----------------------------------|------------------------------|
| | | Federal | New Brunswick, Newfoundland, Ontario, Saskatchewan | Manitoba, Nova Scotia, Quebec | Alberta, British Columbia |
| 69 | 4.76% | 5.68% | 8.02% | 7.70% | 8.02% |
| 70 | 5.00% | 5.88% | 8.22% | 7.90% | 8.22% |
| 71 | 5.28% | 6.10% | 8.45% | 8.10% | 8.45% |
| 72 | 5.40% | 6.36% | 8.71% | 8.30% | 8.71% |
| 73 | 5.53% | 6.66% | 9.00% | 8.50% | 9.00% |
| 74 | 5.67% | 7.01% | 9.34% | 8.80% | 9.34% |
| 75 | 5.82% | 7.42% | 9.71% | 9.10% | 9.71% |
| 76 | 5.98% | 7.89% | 10.15% | 9.40% | 10.15% |
| 77 | 6.17% | 8.43% | 10.66% | 9.80% | 10.66% |
| 78 | 6.36% | 9.07% | 11.25% | 10.30% | 11.25% |
| 79 | 6.58% | 9.81% | 11.96% | 10.80% | 11.96% |
| 80 | 6.82% | 10.71% | 12.82% | 11.50% | 12.82% |
| 81 | 7.08% | 11.82% | 13.87% | 12.10% | 13.87% |
| 82 | 7.38% | 13.19% | 15.19% | 12.90% | 15.19% |
| 83 | 7.71% | 14.96% | 16.90% | 13.80% | 16.90% |
| 84 | 8.08% | 17.32% | 19.19% | 14.80% | 19.19% |
| 85 | 8.51% | 20.63% | 22.40% | 16.00% | 22.40% |
| 86 | 8.99% | 25.59% | 27.23% | 17.30% | 27.23% |
| 87 | 9.55% | 33.85% | 35.29% | 18.90% | 35.29% |
| 88 | 10.21% | 50.39% | 51.46% | 20.00% | 51.46% |
| 89 | 10.99% | 100.00% | 100.00% | 20.00% | 100.00% |
| 90 | 11.92% | 100.00% | 100.00% | 20.00% | 100.00% |
| 91 | 13.06% | 100.00% | 100.00% | 20.00% | 100.00% |
| 92 | 14.49% | 100.00% | 100.00% | 20.00% | 100.00% |
| 93 | 16.34% | 100.00% | 100.00% | 20.00% | 100.00% |
| 94 | 18.79% | 100.00% | 100.00% | 20.00% | 100.00% |
| 95 and above | 20.00% | 100.00% | 100.00% | 20.00% | 100.00% |

¹ In all provinces except New Brunswick, the minimum withdrawal for a LIF may be based on your spouse's age. For all provinces, the maximum withdrawal is based on the annuitant's age.

² You do not have to make a withdrawal in the first year your LIF is established.



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